



Buffalo Niagara Sports Development Corporation

FINANCIAL STATEMENTS

JUNE 30, 2023 and 2022

UNAUDITED

For Presentation at the Board of Director's Meeting on Wednesday August 16, 2023

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION

BALANCE SHEET

JUNE 30, 2023 AND 2022

UNAUDITED

	Operating Fund 2023	Operating Fund 2022
	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 68,908	\$ 68,958
Accounts Receivable - BNCVB	-	-
Prepaid Expenses	-	-
Total Assets	<u>68,908</u>	<u>68,958</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts Payable and Accrued Expenses	\$ -	\$ -
Total current liabilities	-	-
Net assets	<u>68,908</u>	<u>68,958</u>
Total liabilities and net assets	<u>\$ 68,908</u>	<u>\$ 68,958</u>

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION
STATEMENT OF ACTIVITIES
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
UNAUDITED

	2023	2022
	Operating Fund	Operating Fund
	<hr/>	<hr/>
<u>REVENUES:</u>		
Sponsorship Revenue - VBN	\$ -	\$ -
Sponsorship Revenue - Speaker Series	-	-
Miscellaneous	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>
<u>EXPENSES:</u>		
Scholarships Awarded	\$ -	\$ -
NSW Program Expenses	-	-
FLW Program Expenses	-	-
Speaker Series Program Expenses	-	11,466
Event Services Expenses	-	675
Professional Fees	-	-
TOTAL EXPENSES	<u>\$ -</u>	<u>\$ 12,141</u>
INCREASE/(DECREASE) IN NET ASSETS	\$ -	\$ (12,141)
NET ASSETS - JANUARY 1	<u>68,908</u>	<u>81,099</u>
NET ASSETS - ENDING	<u><u>\$ 68,908</u></u>	<u><u>\$ 68,958</u></u>