



Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.

FINANCIAL STATEMENTS

JUNE 30, 2023 AND 2022

UNAUDITED

For Presentation at the Board of Director's Meeting on Wednesday August 16, 2023

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
BALANCE SHEET
JUNE 30, 2023 AND 2022

UNAUDITED

	Operating Fund 2023	Art & Architecture Fund 2023	National Garden Festival 2023	Special Projects Fund 2023	Paul Murphy Scholarship 2023	Total	Total 2022
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 11,952	\$ -	\$ 799	\$ 111	\$ 44,004	\$ 56,866	\$ 74,368
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	-	63,712	-	-	-	63,712	63,712
Prepaid Expenses	-	10,000	30	-	-	10,030	30
Due From SPF	-	-	-	-	-	-	-
Due From A&A Fund	69,453	-	13	-	-	69,466	59,466
Total current assets	81,405	73,712	842	111	44,004	200,074	197,576
Property & Equipment (net)	31,472	-	-	-	-	31,472	37,294
Total assets	\$ 112,877	\$ 73,712	\$ 842	\$ 111	\$ 44,004	\$ 231,546	\$ 234,870
LIABILITIES AND NET ASSETS							
Current liabilities:							
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable - BNCVB	44,814	-	755	-	-	45,569	49,960
Due To Operating Fund	-	69,453	-	-	-	69,453	59,453
Due to NGF Fund	13	-	-	-	-	13	13
Deferred revenue - Scholarships	-	-	-	47	44,004	44,051	44,262
Deferred revenue	-	4,259	-	-	-	4,259	4,259
Total current liabilities	44,827	73,712	755	47	44,004	163,345	157,947
Net assets	68,050	-	87	64	-	68,201	76,923
Total liabilities and net assets	\$ 112,877	\$ 73,712	\$ 842	\$ 111	\$ 44,004	\$ 231,546	\$ 234,870

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
UNAUDITED

	Operating Fund	Art & Architecture Fund	National Garden Festival	Special Projects Fund	Paul Murphy Scholarship	Total All Funds	Total Annual Budget	Actual Total 2022
REVENUES:								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	-	-	-	-	-	5,025	-
Contribution Revenues	-	-	-	-	2,000	2,000	-	7,000
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	2,000	2,000	5,025	7,000
EXPENSES:								
Contractual Public Relations	-	-	-	-	-	-	-	-
Tourism Summit - Program Expenses	-	-	-	-	-	-	5,000	-
Scholarships Awarded	-	-	-	-	2,000	2,000	-	7,000
Audio Video Production	-	-	-	-	-	-	-	-
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	25	-
Bank Charges	-	-	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-	-	-
Small Equipment	-	-	-	-	-	-	-	-
Depreciation expense	4,434	-	-	-	-	4,434	-	4,144
TOTAL EXPENSES	4,434	-	-	-	2,000	6,434	5,025	11,144
INCREASE/(DECREASE) IN NET ASSETS	(4,434)	-	-	-	-	(4,434)	-	(4,144)
NET ASSETS - JANUARY 1	72,484	-	87	64	-	72,635	39,629	81,067
NET ASSETS	\$ 68,050	\$ -	\$ 87	\$ 64	\$ -	\$ 68,201	\$ 39,629	\$ 76,923