



Buffalo Niagara Sports Development Corporation

FINANCIAL STATEMENTS

MARCH 31, 2023 AND 2022

UNAUDITED

For presentation at the Board of Directors Meeting on Wednesday May 10, 2023

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION

BALANCE SHEET

MARCH 31, 2023 AND 2022

UNAUDITED

	Operating Fund 2023	Operating Fund 2022
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 68,908	\$ 74,571
Accounts Receivable - BNCVB	-	-
Prepaid Expenses	-	-
Total Assets	<u>68,908</u>	<u>74,571</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts Payable and Accrued Expenses	\$ -	\$ 4,693
Total current liabilities	-	4,693
Net assets	<u>68,908</u>	<u>69,878</u>
Total liabilities and net assets	<u>\$ 68,908</u>	<u>\$ 74,571</u>

BUFFALO NIAGARA SPORTS DEVELOPMENT CORPORATION
STATEMENT OF ACTIVITIES
FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022
UNAUDITED

	2023	2022
	Operating	Operating
	Fund	Fund
	<hr/>	<hr/>
<u>REVENUES:</u>		
Sponsorship Revenue - VBN	\$ -	\$ -
Sponsorship Revenue - Speaker Series	-	-
Miscellaneous	-	-
TOTAL REVENUES	<hr/> \$ - <hr/>	<hr/> \$ - <hr/>
<u>EXPENSES:</u>		
Scholarships Awarded	\$ -	\$ -
NSW Program Expenses	-	-
FLW Program Expenses	-	-
Speaker Series Program Expenses	-	10,546
Event Services Expenses	-	675
Professional Fees	-	-
TOTAL EXPENSES	<hr/> \$ - <hr/>	<hr/> \$ 11,221 <hr/>
INCREASE/(DECREASE) IN NET ASSETS	\$ -	\$ (11,221)
NET ASSETS - JANUARY 1	<hr/> 68,908 <hr/>	<hr/> 81,099 <hr/>
NET ASSETS - ENDING	<hr/> \$ 68,908 <hr/>	<hr/> \$ 69,878 <hr/>